

340 West Superior Capital Budget

1/1/18 Beginning Reserve Fund Balance (all Sources)	\$	878,668
2018 YTD Contributions (9/30/18)	\$	139,230
2018 YTD Interest Earned	\$	2,927
2018 Remaining Interest to be paid	\$	1,000
2018 Contributions to be funded	\$	46,410
2018 Loan payment Deduction	\$	(39,867)
Capital Expenses Paid YTD Garage Floor	\$	(1,656)
Capital Expenses Paid YTD Façade	\$	(75,597)
Capital Expenses Paid YTD Direct Fitness	\$	(20,048)
Capital Expenses to be paid (KGH)	\$	(7,500)
Capital Expense to be paid Althoff Exhaust Fan	\$	(1,862)
Capital Expense to be paid Althoff - Chiller	\$	(9,280)
Loan Payoff July 20, 2018	\$	(354,355)
2019 Special Assessment Payments	\$	6,014
Projected Reserve Fund Ending Balance (12/31/18)	\$	564,084
2019 Reserve Contributions (per 2019 budget draft)	\$	163,535
Special Assessment Income in 2019 to repay Loan Payoff *\$354355 but \$6014 paid from closings in 2018	\$	348,341
Capital Expenses		(25,000)
For 2019, we intend to Special Assess / Loan for the work. This budget anticipates no funding for the projects from current reserves, except some limited professional fees ...\$25,000		
2019 Chiller Contact Replacements - Althoff	\$	(18,750)
Interest Income 2019	\$	5,000
Projected Reserve Fund Ending Balance (12/31/19)	\$	1,037,210